



**REDEVELOPMENT AGENCY MEETING
CITY HALL, 400 STEWART AVENUE
COUNCIL CHAMBERS
CITY OF LAS VEGAS INTERNET ADDRESS: <http://www.lasvegasnevada.gov>
WEDNESDAY, JUNE 15, 2005
9:00 A.M.
(Following Morning Session of the City Council Meeting)**

ALL ITEMS ON THIS AGENDA ARE SCHEDULED FOR ACTION UNLESS SPECIFICALLY NOTED OTHERWISE.

THESE PROCEEDINGS ARE BEING PRESENTED LIVE ON KCLV, CABLE CHANNEL 2, AND ARE CLOSED CAPTIONED FOR OUR HEARING IMPAIRED VIEWERS. THE COUNCIL MEETING, AS WELL AS ALL OTHER KCLV PROGRAMMING, CAN BE VIEWED ON THE INTERNET AT www.kclv.tv. THE PROCEEDINGS WILL BE REBROADCAST ON KCLV CHANNEL 2 AND THE WEB THE WEDNESDAY OF THE MEETING AT 8:00 PM, AND ALSO ON FRIDAY AT 4:00 AM, SATURDAY AT 7:00 PM, SUNDAY AT 7:00 AM AND THE FOLLOWING MONDAY AT 1:00 PM.

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW
- 1. APPROVAL OF THE MINUTES BY REFERENCE FOR THE MEETING OF APRIL 20, 2005
- 2. RA-5-2005 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION AUTHORIZING THE ISSUANCE OF THE TAXABLE TAX INCREMENT SUBORDINATE LIEN NOTE FROM THE REDEVELOPMENT AGENCY (RDA) IN THE AMOUNT OF \$1,696,622 TO W M C V PHASE 1 L L C (WORLD MARKET CENTER), LOCATED AT 495 SOUTH GRAND CENTRAL PARKWAY, AND PROVIDING FOR ALL MATTERS RELATED THERETO - WARD 5 (WEEKLY)
- 3. RA-6-2005 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION FINDING THE PROJECT PROPOSED BY THE COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY (RDA) AND PEL ENTERPRISES, LLC, LOCATED AT 1013 EAST CHARLESTON BOULEVARD, TO BE IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT AGENCY - WARD 5 (WEEKLY) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 86 (R-59-2005) AND RDA ITEM 4]
- 4. DISCUSSION AND POSSIBLE ACTION REGARDING A COMMERCIAL VISUAL IMPROVEMENT PROGRAM (VIP) AGREEMENT WITH PEL ENTERPRISES, LLC, PROVIDING FUNDS TO ASSIST WITH IMPROVEMENTS TO COMMERCIAL BUILDING LOCATED AT 1013 EAST CHARLESTON BOULEVARD, APN 139-34-813-002 (NOT TO EXCEED \$25,000 - REDEVELOPMENT AGENCY (RDA) SPECIAL REVENUE FUND) - WARD 5 (WEEKLY) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 86 (R-59-2005) AND RDA ITEM 3]
- 5. RA-7-2005 - DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION OF FINDING THAT THE PROJECT, KNOWN AS ALLURE CONDOMINIUMS, SUBJECT TO A TAX INCREMENT FINANCING (TIF) REBATE AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY (RDA) AND SP SAHARA DEVELOPMENT, LLC, LOCATED AT 200 - 298 WEST SAHARA AVENUE, IS IN COMPLIANCE WITH AND IN FURTHERANCE OF THE GOALS AND OBJECTIVES OF THE REDEVELOPMENT AGENCY - WARD 1 (TARKANIAN) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 87 (R-60-2005) AND RDA ITEM 6]
- 6. DISCUSSION AND POSSIBLE ACTION REGARDING AN OWNER PARTICIPATION AGREEMENT (OPA) WITH SP SAHARA DEVELOPMENT, LLC, FOR THE ALLURE CONDOMINIUM PROJECT LOCATED AT 200 - 298 WEST SAHARA AVENUE (NOT TO EXCEED \$26,000,000 - REDEVELOPMENT AGENCY (RDA) TAX INCREMENT FINANCING (TIF) FUNDING) - WARD 1 (TARKANIAN) [NOTE: THIS ITEM IS RELATED TO COUNCIL ITEM 87 (R-60-2005) AND RDA ITEM 5]

continued

REDEVELOPMENT AGENCY MEETING
WEDNESDAY, JUNE 15, 2005
Page 2

7. ABEYANCE ITEM - REPORT AND POSSIBLE ACTION REGARDING REDEVELOPMENT AGENCY PROJECTS CURRENTLY UNDER CONTRACT OR IN NEGOTIATION - WARDS 1, 3 AND 5 (TARKANIAN, REESE AND WEEKLY)

CITIZENS PARTICIPATION: PUBLIC COMMENT DURING THIS PORTION OF THE AGENDA MUST BE LIMITED TO MATTERS WITHIN THE JURISDICTION OF THE REDEVELOPMENT AGENCY. NO SUBJECT MAY BE ACTED UPON BY THE REDEVELOPMENT AGENCY UNLESS THAT SUBJECT IS ON THE AGENDA AND IS SCHEDULED FOR ACTION. IF YOU WISH TO BE HEARD, COME TO THE PODIUM AND GIVE YOUR NAME FOR THE RECORD. THE AMOUNT OF DISCUSSION ON ANY SINGLE SUBJECT, AS WELL AS THE AMOUNT OF TIME ANY SINGLE SPEAKER IS ALLOWED, MAY BE LIMITED

Facilities are provided throughout City Hall for the convenience of disabled persons. Special equipment for the hearing impaired is available for use at meetings. If you need an accommodation to attend and participate in this meeting, please call the City Clerk's office at 229-6311 and advise of your need at least 48 hours in advance of the meeting. The City's TDD number is 386-9108.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

City Clerk's Bulletin Board, City Hall Plaza, 2nd Floor Skybridge
Court Clerk's Office Bulletin Board, City Hall Plaza
Las Vegas Library, 833 Las Vegas Boulevard North
Clark County Government Center, 500 S. Grand Central Parkway
Grant Sawyer Building, 555 E. Washington Avenue